

# Economics

Mr M Wood

Deputy Headteacher



# RECESSION



**UNEMPLOYMENT!**

**DEBT!**

**NEGATIVE GROWTH!**

**WORST RECESSION FOR 30  
YEARS!**

喜音

- Should I start learning Mandarin?
  - Should the government bail out the banks?
- Why is Robinho worth £130 000 a week??



- Why are poor countries poor?



- Why is Apple so successful?

## So...what *is* Economics?

- The study of how individuals, firms and societies make best use of their resources to satisfy their needs and wants
- A body of academic knowledge and investigative tools
- *A way of thinking*

# Structure of the A-Level course

## **AS Economics**

- Unit 1: Markets and Market Failure (Micro)
- Unit 2: The National Economy (Macro)

## **A2 Economics**

- Unit 3: Business Economics and the distribution of income (Micro)
- Unit 4: The national and international economy (Macro)

# What will I be doing?

- Investigating
- Analysing data
- Discussing and debating
- Leading seminars
- Presentations
  
- Whatever works.....

# Grade requirements

- Grade B in English Language and Mathematics
- The course will be run jointly between Ripley and LGGS

## 2009 A2 Results

- 100% pass rate
- 13/15 students achieved grades A or B
- 9 A grades

**Subject****What do graduates  
earn? 2008****Graduate Employment or  
Self-Employment**

Medicine	£31,079
Dentistry	£27,865
Chemical Engineering	£23,675
General Engineering	£23,169
<b>Economics</b>	<b>£23,060</b>
Veterinary Medicine	£22,498
Building	£21,399
Mechanical Engineering	£21,331
Social Work	£21,212
Mathematics	£20,898
Aeronautical Engineering	£20,862
Physics & Astronomy	£20,538

Source: HESA

## Is it for you?

- Are you equally at home writing essays as doing calculations?
- Do you want to find out how the world works?
- Do you read a newspaper and watch the news?
- Are you ready to argue?